



# Iowa Ag News – Grain Stocks

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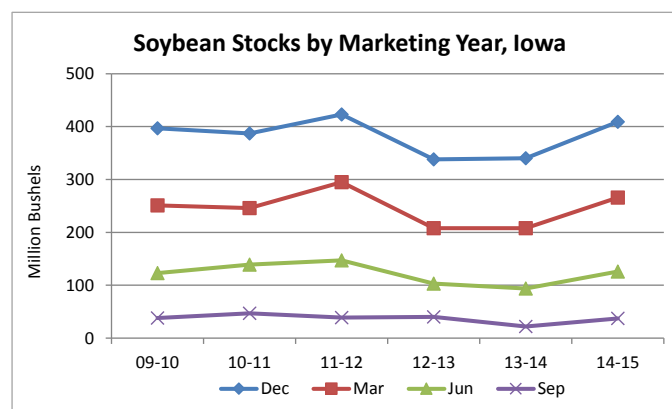
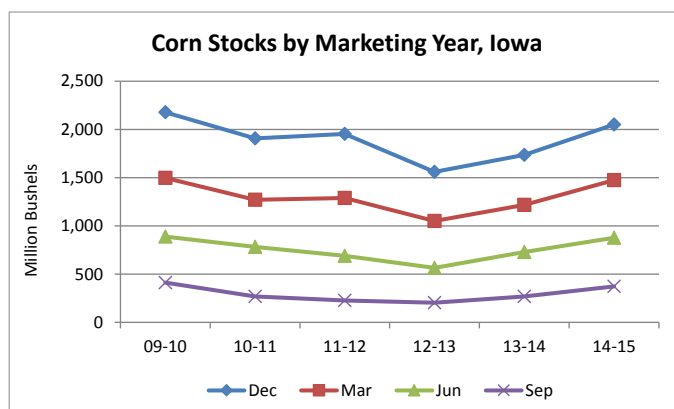
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**Iowa corn stocks** in all positions on September 1, 2015, totaled 372 million bushels, up 39 percent from September 1, 2014, according to the latest USDA, National Agricultural Statistics Service – *Grain Stocks* report. Of the total stocks, 34 percent were stored on-farm. The June 2015-August 2015 indicated disappearance totaled 505 million bushels, 10 percent above the 460 million bushels used during the same period last year.

**Iowa soybeans** stored in all positions on September 1, 2015, totaled 37.3 million bushels, up 73 percent from the 21.6 million bushels on hand September 1, 2014. Of the total stocks, 28 percent were stored on-farm. Indicated disappearance for June 2015-August 2015 is 88.3 million bushels, 22 percent more than the 72.6 million bushels used during the same quarter last year.

**Iowa oats stocks** stored on-farm on September 1, 2015, totaled 3.1 million bushels, up 35 percent from September 1, 2014.



## Grain Stocks by Position – Iowa and United States: September 1, 2014 and 2015

Position and Grain	Iowa			United States		
	September 1, 2014	September 1, 2015	2015 as % of 2014	September 1, 2014	September 1, 2015	2015 as % of 2014
	(1,000 bushels)	(1,000 bushels)	(percent)	(1,000 bushels)	(1,000 bushels)	(percent)
<b>On-Farm Stocks</b>						
Corn .....	91,000	125,000	137	462,000	593,000	128
Oats .....	2,300	3,100	135	41,400	47,200	114
Soybeans .....	5,900	10,500	178	21,325	49,700	233
Wheat .....	(D)	(D)	(X)	713,450	647,000	91
<b>Off-Farm Stocks <sup>1</sup></b>						
Corn .....	177,463	247,152	139	769,904	1,138,310	148
Oats .....	(D)	(D)	(X)	32,910	46,091	140
Soybeans .....	15,696	26,765	171	70,666	141,725	201
Wheat .....	2,263	2,558	113	1,193,770	1,441,957	121
<b>Total Stocks</b>						
Corn .....	268,463	372,152	139	1,231,904	1,731,310	141
Oats .....	(D)	(D)	(X)	74,310	93,291	126
Soybeans .....	21,596	37,265	173	91,991	191,425	208
Wheat .....	(D)	(D)	(X)	1,907,220	2,088,957	110

(D)Withheld to avoid disclosing data for individual operations. (X) Not Applicable.

<sup>1</sup>Includes stocks at mills, elevators, warehouses, terminals, and processors.

## United States Grain Stocks

**Old crop corn stocks** in all positions on September 1, 2015 totaled 1.73 billion bushels, up 41 percent from September 1, 2014. Of the total stocks, 593 million bushels are stored on farms, up 28 percent from a year earlier. Off-farm stocks, at 1.14 billion bushels, are up 48 percent from a year ago. The June - August 2015 indicated disappearance is 2.72 billion bushels, compared with 2.62 billion bushels during the same period last year.

**Old crop soybeans** stored in all positions on September 1, 2015 totaled 191 million bushels, up 108 percent from September 1, 2014. Soybean stocks stored on farms totaled 49.7 million bushels, up 133 percent from a year ago. Off-farm stocks, at 142 million bushels, are up 101 percent from last September. Indicated disappearance for June - August 2015 totaled 436 million bushels, up 39 percent from the same period a year earlier.

Based on an analysis of end-of-marketing year stock estimates, disappearance data for exports and crushings, and farm program administrative data, the 2014 soybean production is revised to 3.93 billion bushels, down 41.7 million bushels from the previous estimate. Planted area is revised down 425,000 acres to 83.3 million acres, and harvested area is revised down 470,000 acres to 82.6 million acres. The 2014 yield, at 47.5 bushels per acre, is down 0.3 bushel from the previous estimate.

**All wheat** stored in all positions on September 1, 2015 totaled 2.09 billion bushels, up 10 percent from a year ago. On-farm stocks are estimated at 647 million bushels, down 9 percent from last September. Off-farm stocks, at 1.44 billion bushels, are up 21 percent from a year ago. The June - August 2015 indicated disappearance is 716 million bushels, up 1 percent from the same period a year earlier.

**Durum wheat** stocks in all positions on September 1, 2015 totaled 73.8 million bushels, up 28 percent from a year ago. On-farm stocks, at 44.4 million bushels, are up 15 percent from September 1, 2014. Off-farm stocks totaled 29.4 million bushels, up 54 percent from a year ago. The June - August 2015 indicated disappearance of 34.3 million bushels is up 93 percent from the same period a year earlier.

**Barley** stocks in all positions on September 1, 2015 totaled 219 million bushels, up 22 percent from September 1, 2014. On-farm stocks are estimated at 136 million bushels, 39 percent above a year ago. Off-farm stocks, at 82.9 million bushels, are 1 percent above September 2014. The June - August 2015 indicated disappearance is 74.4 million bushels, 11 percent below the same period a year earlier.

**Oats** stored in all positions on September 1, 2015 totaled 93.3 million bushels, 26 percent above the stocks on September 1, 2014. Of the total stocks on hand, 47.2 million bushels are stored on farms, 14 percent higher than a year ago. Off-farm stocks totaled 46.1 million bushels, 40 percent above the previous year. Indicated disappearance during June - August 2015 totaled 50.0 million bushels, compared with 20.7 million bushels during the same period a year ago.

**Old crop sunflower** stocks in all positions on September 1, 2015 totaled 238 million pounds, up 19 percent from a year ago. All stocks stored on farms totaled 44.1 million pounds and off-farm stocks totaled 194 million pounds. Stocks of oil type sunflower seed are 79.2 million pounds; of this total, 33.4 million pounds are on-farm stocks and 45.8 million pounds are off-farm stocks. Non-oil sunflower stocks totaled 158 million pounds, with 10.7 million pounds stored on the farm and 148 million pounds stored off the farm.